HOME Match Report

U.S. Department of Housing and Urban Development
Office of Community Planning and Development

OMB Approval No. 2506-0171
(exp. 05/31/2007)

Match Contributions for
Federal Fiscal Year (yyyy)

Part I Participant Identification

1. Participant No. (assigned by HUD)	2. Name of the Participating Jurisdiction	3. Name of Contact (person completing this report)
M05-SG-01-0100	State of Alabama (administered by Alabama Housing Finance Authority)	Earlene Hayden

5. Street Address of the Participating Jurisdiction	4. Contact's Phone Number (include area code)
2000 Interstate Park Drive, Suite 408	334 244-9200

6. City	7. State	8. Zip Code
Montgomery	AL	36109

Part II Fiscal Year Summary

1. Excess match from prior Federal fiscal year	$ 7,218,909	
2. Match contributed during current Federal fiscal year (see Part III.9.)	$ 1,772,235	
3. Total match available for current Federal fiscal year (line 1 + line 2)		$ 8,991,144
4. Match liability for current Federal fiscal year		$ Disaster Waiver
5. Excess match carried over to next Federal fiscal year (line 3 minus line 4)		$ 8,991,144

Part III Match Contribution for the Federal Fiscal Year

1. Project No. or Other ID	2. Date of Contribution (mm/dd/yyyy)	3. Cash (non-Federal sources)	4. Foregone Taxes, Fees, Charges	5. Appraised Land / Real Property	6. Required Infrastructure	7. Site Preparation, Construction Materials, Donated labor	8. Bond Financing	9. Total Match
SEE ATTACHED								

form **HUD-40107-A** (12/94)

loans closed 4/1/05 thru 3/31/2006 HOME Contribution for 2005 Fiscal Year Disaster Waiver for State of Alabama (2 exceptions Cherokee & Cleburne County)

Project Number (1)	Project Name (2)	Date Project Committed (3)	Project Address (4)	Project Type (5)	HOME Funds Expended (6)	Date HOME $ Expended (7)	Amount of Match Liability Incurred (8)	Value of Match Contri-bution (9)	Type of Match (10)	Date Match Recognized (11)	Comments (12)
2001075	Sunrise Gardens	14-Dec-01	2800 8th Ave. Huntsville, AL	HOME ONLY Funds	$305,000.00	17-Aug-05	0	0	Disaster Area No Match Req	8/17/2005	2005 Match Liability
2003004	West Ridge Apartments	17-Oct-03	347 Industrial Park St. Gordo, AL	H/TC	$880,610.00	18-Jul-05	0	0	Disaster Area No Match Req	7/20/2005	2005 Match Liability
2003013	Wood Springs Apartments	17-Oct-03	16940 South US Highway 231 Midland City, AL	H/TC	$1,572,000.00	15-Jul-05	0	0	Disaster Area No Match Req	7/20/2005	2005 Match Liability
2003019	Stonecrest Apartments	17-Oct-03	86 Flippin Dr. Russellville, AL	H/TC	$1,259,210.00	04-Aug-05	0	0	Disaster Area No Match Req	8/5/2005	2005 Match Liability
2003024	Mountainside Apartments	17-Oct-03	19 Mountainside Circle Jasper, AL	H/TC	$1,618,650.00	11-Aug-05	0	0	Disaster Area No Match Req	8/17/2005	2005 Match Liability
2003025	Saddle Ridge Apartmetns		100 Saddle Ridge Drive Andalusia, AL	H/TC	$1,251,660.00	18-Jul-05	0	0	Disaster Area No Match Req	7/20/2005	2005 Match Liability
2003026	Autumnwood Apartments	17-Oct-03	496 College Drive NE Hanceville, AL	H/TC	$991,030.00	23-May-05	0	0	Disaster Area No Match Req	5/26/2005	2005 Match Liability
2003027	Quail Ridge Apartments	17-Oct-03	200 Princeton Lane Jemison, AL	H/TC	$1,377,530.00	23-May-05	0	0	Disaster Area No Match Req	5/26/2005	2005 Match Liability
2003028	Timberlake Apartments	17-Oct-03	60 McCrary Street Lineville, AL	H/TC	$1,057,620.00	11-Jul-05	0	0	Disaster Area No Match Req	7/14/2005	2005 Match Liability
2003032	McCay's Landing	17-Oct-03	1640 Pocota Drive Uneonta, AL	H/TC	$964,070.00	06-Jun-05	0	0	Disaster Area No Match Req	6/9/2005	2005 Match Liability
2003054	Amesbury	17-Oct-03	100 7th Court North Pell City, AL	H/TC	$1,733,230.00	12-Oct-05	0	0	Disaster Area No Match Req	10/18/2005	2005 Match Liability
11											
					13,010,610		**0**	**0**			

LOANS CLOSED FROM 10-1-01 to 9-30-2002

2002 Match Liability $9,155,060 x .125 = $1,144,382 **100 percent** match reduction (2 of the three criteria's met)

LOANS CLOSED FROM 10-1-002 to 9-30-2003

2003 Match Liability $4,227,646 x .125 = $528,455.75 **100 percent** match reduction (2 of the three criteria's met)
(also 100% disaster waiver for State of Alabama with the
exception of Cherokee & Cleburne County-expiring 9/30/2006)
(FY's 2004, 2005 and 2006)

LOANS CLOSED FROM 10-1-003 to 9-30-2004

2004 Match Liability $11,214,926. X .125 = $1,401,865.75 **100 percent** Disaster Match Waiver (State of Alabama)

LOANS CLOSED FROM 10-1-2004 to 9-30-2005

2005 Match Liability $16,673,554. X .125 = $2,084,194 **100 percent** Disaster Match Waiver (State of Alabama)
(16 projects)

LOANS CLOSED FROM 10-1-2005 to 9-30-2006

2006 Match Liability $1,733,230 x .125 = $216,654 **100 percent** Disaster Match Waiver (State of Alabama)
(1 project)

MATCH SURPLUS

98 Sweat Equity	$ 34,000	**2003 Volunteer Labor**	$ 548,300
98 Volunteer Labor	$ 484,800	**2004 BMIR-HOME Assisted**	$ 32,694
99-2000 Sweat Equity	$ 49,000	**2004 Habitat**	$ 751,925
99 Volunteer Labor	$ 243,900	**Habitat over term corrections**	$ 127,978
2000 Volunteer Labor	$ 388,980	**Habitat under term corrections**	(14,222.31)
2000 Rehab Balance	$ 87,167	**2004 Down Payment Asst. - RAMP**	$ 14,239
2001 BMIR	$ 21,819	**2004 Sweat Equity**	$ 39,000
2001 Habitat Balance	$ 284,986	**2004 Volunteer Labor**	$ 578,790
2001 Sweat Equity Balance	$ 15,000	**AHP Grant/Loan - 2003**	$ 249,499.30
2001 Volunteer Labor	$ 145,500	**AHP Grant/Loan - 2004**	$ 11,908.12
2001-2002 Rehab Assistance	$ 264,318	**2005 Habitat**	$ 632,873.70
2002 Interest Buy Downs	$ 559,700	**2005 Down Payment**	$ 14,672.47
2002 Habitat	$ 678,416	**2005 Sweat Equity**	$ 31,000.00
2001-2002 Down Payment	$ 188,126	**2005 Volunteer Labor**	$ 550,290.00
2002 Sweat Equity	$ 40,000	**BMIR-HOME Assisted**	$ 21,399.56
2002 Volunteer Labor	$ 593,960	**AHP Grants/Loans**	$ 522,000.00
2003 Interest Buy Downs	$ 3,500	**2006 Habitat**	$ 182,251.70
2003 Habitat	$ 749,558	**2006 Sweat Equity**	$ 8,000.00
2003 Down Payment	$ 4,068	**2006 Volunteer Labor**	$ 120,000.00
2003 Sweat Equity	$ 42,000	**2006 Down Payment Asst.**	$ 4,557.50
	$ 4,878,798	**Surplus total through 3/31/2006**	**$ 9,305,954**